

UNINCORPORATED CONSTITUTION FOR THE SPEED RECORD CLUB

Adopted on the 25th day of April 2009.

A. Name.

The name of the Unincorporated Association is the SPEED RECORD CLUB (“the Club”)

B. Administration.

Subject to the matters set out below, the Club and its property shall be administered and managed in accordance with this constitution by the members of the Committee.

C. Aims & Objectives.

The Club Aims & Objectives (“the objects”) are:-

(i) The Speed Record Club seeks to promote an informed and educated enthusiast identity, reporting accurately and impartially to the best of its ability on record breaking engineering, events, attempts and history. The club earns its revenue from subscriptions, sale of merchandise and trading related to subscriptions and the production of its magazine.

(ii) The Speed Record Club will neither promote nor discriminate against any record breaker, nor will it promote or become financially involved with any project, or sanction or approve any records.

D. Powers.

Following Club Aims & Objectives, the Committee may exercise the following powers:-

(i) Power to raise funds, set annual subscription rates and to invite and receive contributions provided that, in raising funds the Committee shall not undertake any substantial permanent trading activities, and shall conform to any relevant requirements of the law.

(ii) Power to purchase equipment, services and consumables for use in production of the Club magazine Fast FACTS, web site, multi media presentations and administrative tasks.

(iii) Power, subject to any legal restraint, to sell or dispose of all or any part of the property of the Club.

(iv) Power to take out cover for Third Party & Personal Liability and Professional Indemnity to insure Club members and the Committee during events the and general running of the Club.

(v) Power to organize and commit funds to events for Club members and to provide a Club presence at exhibitions, shows etc. in pursuance of the Club Objects.

E. Membership.

(i) Membership of the Club shall be open to all persons interested in furthering the 'Objects' who have paid the appropriate membership subscription.

(ii) Every member, other than as defined in paras F (iv), shall have one vote and receive Fast FACTS every quarter during the period of membership. The period of membership shall cease three months after the issue of the fourth Fast FACTS in the period of membership or immediately prior to the issue of the fifth fast FACTS, whichever is the sooner.

(iii) The Committee may unanimously and for good reason terminate the membership of any individual through inappropriate behaviour socially or fraudulently. The individual concerned shall have the right to be heard by the Committee, accompanied by a friend, before a final decision is made.

F. Classes of Membership.

(i) Normal Members. Paid-up members as in E (i) above. Fast FACTS, the club magazine, supplied for duration of membership. Normal Members have one vote in matters which the Committee passes to the general membership and may become members of the Committee.

(ii) Honorary Life Members. Outright world record holders in car, boat, aircraft & motorcycle categories as defined by the FIA, UIM, FAI and FIM respectively. Fast FACTS, the Club magazine, is supplied free for life. Honorary Life Members have one vote in matters which the Committee passes to the general membership and may become members of the Committee.

(iii) Companion Life Members. Persons who have rendered important services directly to speed record breaking around the world, although they may not themselves be speed record holders, as deemed suitable and selected by the

Committee. Fast FACTS, the Club magazine, is supplied free for life. Companion Life Members have one vote in matters which the Committee passes to the general membership and may become members of the Committee.

(iv) Family Members. Spouses/partners of Normal, Honorary Life or Companion Life members. Family Members are not entitled to a copy of Fast FACTS, the club magazine. Family Members have no voting rights unless they are themselves members of the Committee.

G. Fast FACTS

Fast FACTS is the quarterly magazine of the Club. All information published is subject to the following disclaimer:-

(i) Any opinions expressed in articles and features are those of each author and are not necessarily shared by the Speed Record Club. Any dispute regarding the Speed record Club, its Officers and the magazine fast Facts is subject to, and will be dealt with under UK jurisdiction only. No guarantee can be given for the ownership of the entire right for the illustrations submitted and used in Fast FACTS and that no opposing third party rights whatsoever were known to the Speed Record Club at the time.

H. Committee.

(i) The Committee shall consist of nominated members as follows:

- (a) Chairman
- (b) Vice Chairman
- (c) Treasurer & Membership Secretary
- (d) Fast FACTS Editor
- (e) Fast FACTS News Editor
- (f) Webmaster
- (g) Event Organiser
- (h) Merchandise Sales
- (i) Back Issue Sales

(ii) The proceedings of the Committee shall not be invalidated by any vacancy among their number.

(iii) A member of the Committee may hold up to two of the above posts. It is normal for the Treasurer and Membership Secretary roles to be combined for reasons of efficiency and effectiveness.

(iv) Each of the above posts is held by one person. Where two persons are carrying out a role (e.g. during a handover period), a single Committee vote accrues the post.

(v) It is recommended that the Committee hold at least one ordinary meeting annually. A special meeting may be called at any time by the chairman or any two members of the Committee giving at least 14 days notice to the other members of the Committee with details of the matters to be discussed.

(vi) The chairman shall act as chairman at meetings of the Committee. If the chairman is absent from any meeting, the members of the Committee present shall choose one of their number to be chairman before any other business is transacted.

(vii) There shall be a quorum when at least four members of the Committee are present at an ordinary or special meeting.

(viii) Every matter shall be determined by a majority of votes of the members of the Committee present. In the case of equality of votes, the chairman of the meeting shall have a second or casting vote.

(ix) The Committee may from time to time make and alter rules for the conduct of their business. No rule may be made which is inconsistent with this constitution and the 'objects'.

(x) Electronic mailing can be used to assess opinions and to ease communications between Committee members.

(xi) Club members to be invited to attend one committee meeting per annum (for example during the course of the Summer Event)

I. Receipts and expenditure.

(i) The funds of the Club, including all donations, contributions and bequests, shall be paid into an account operated by the Committee in the name of the Club at such bank as the Committee decides. All withdrawals from the account, either by cash, cheque or periodic payment, to be signed by both Chairman & Treasurer of the committee, whose signatures shall be registered with the bank.

(ii) The funds belonging to the Club shall be applied only in furthering the 'objects', and maintaining Third Party Liability and Professional Indemnity insurance.

(iii) Club accounts to be submitted annually for audit by a competent person as decided by the Committee.

J. Alterations to the Constitution.

(i) No amendment may be made without prior knowledge to all members of the Committee and voted for at an ordinary or special meeting.

K. Dissolution.

(i) The Club would be dissolved if the funds of the Club fall to a point where it is unable to finance Fast FACTS magazine for one year. (Four issues).

(ii) On dissolution all Club assets to be sold and any monies to be shared between paid up members.